Third Quarter 2013 – Earnings Call

November 14, 2013

Constellium

Forward-looking statements

Certain statements contained in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. This press release may contain “forward-looking statements” with respect to our business, results of operations and financial condition, and our expectations or beliefs concerning future events and conditions. You can identify certain forward-looking statements because they contain words such as, but not limited to, “believes”, “expects”, “may”, “should”, “approximately”, “anticipates”, “estimates”, “intends”, “plans”, “targets”, “likely”, “will”, “would”, “could” and similar expressions (or the negative of these terminologies or expressions). All forward-looking statements involve risks and uncertainties. Many risks and uncertainties are inherent in our industry and markets. Others are more specific to our business and operations. These risks and uncertainties include, but are not limited to, those set forth under the heading “Risk Factors” in our most recent Form F-1 Registration Statement, and described from time to time in subsequent reports, filed with the U. S. Securities and Exchange Commission. The occurrence of the events described and the achievement of the expected results depend on many events, some or all of which are not predictable or within our control. Consequently, actual results may differ materially from the forward-looking statements contained in this press release. We undertake no obligation to publicly update or revise any forward-looking statement as a result of new information, future events or otherwise, except as required by law.

Non-GAAP measures

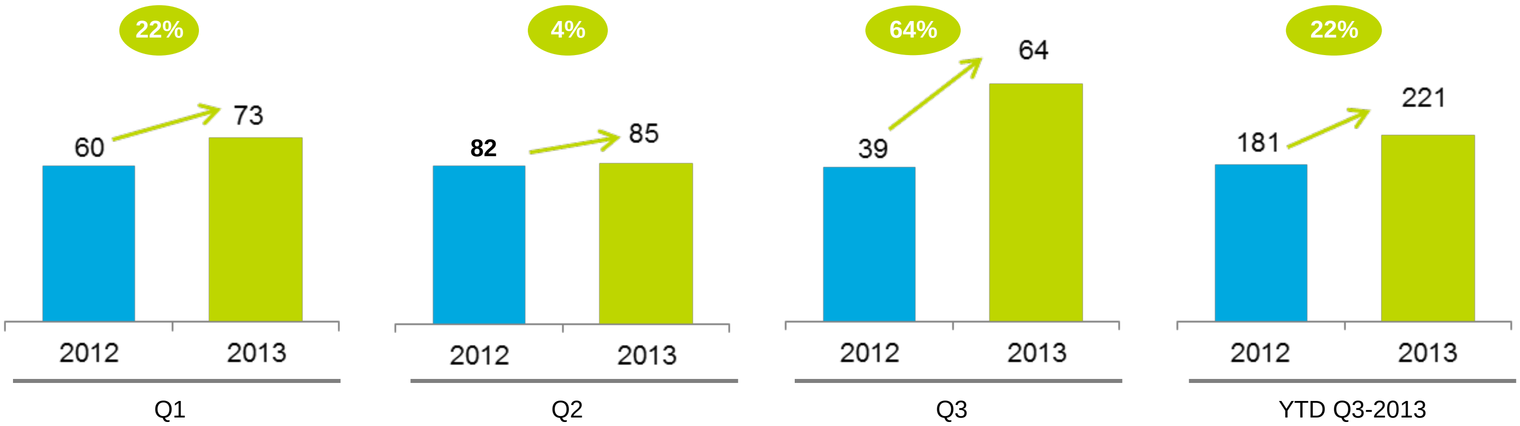
This presentation includes information regarding certain non-GAAP financial measures, including Management Adjusted EBITDA, Adjusted EBITDA, Adjusted EBITDA per metric ton, Adjusted Free Cash Flow and Net Debt. These measures are presented because management uses this information to monitor and evaluate financial results and trends and believes this information to also be useful for investors. Adjusted EBITDA measures are frequently used by securities analysts, investors and other interested parties in their evaluation of Constellium and in comparison to other companies, many of which present an adjusted EBITDA-related performance measure when reporting their results. Management Adjusted EBITDA, Adjusted EBITDA, Adjusted EBITDA per Metric Ton, Adjusted Free Cash Flow and Net Debt are not presentations made in accordance with IFRS and may not be comparable to similarly titled measures of other companies. These non-GAAP financial measures supplement our IFRS disclosures and should not be considered an alternative to the IFRS measures.This presentation provides a reconciliation of non-GAAP financial measures to the most directly comparable GAAP financial measures.

Q3 2013 highlights: strong YoY performance in all business segments

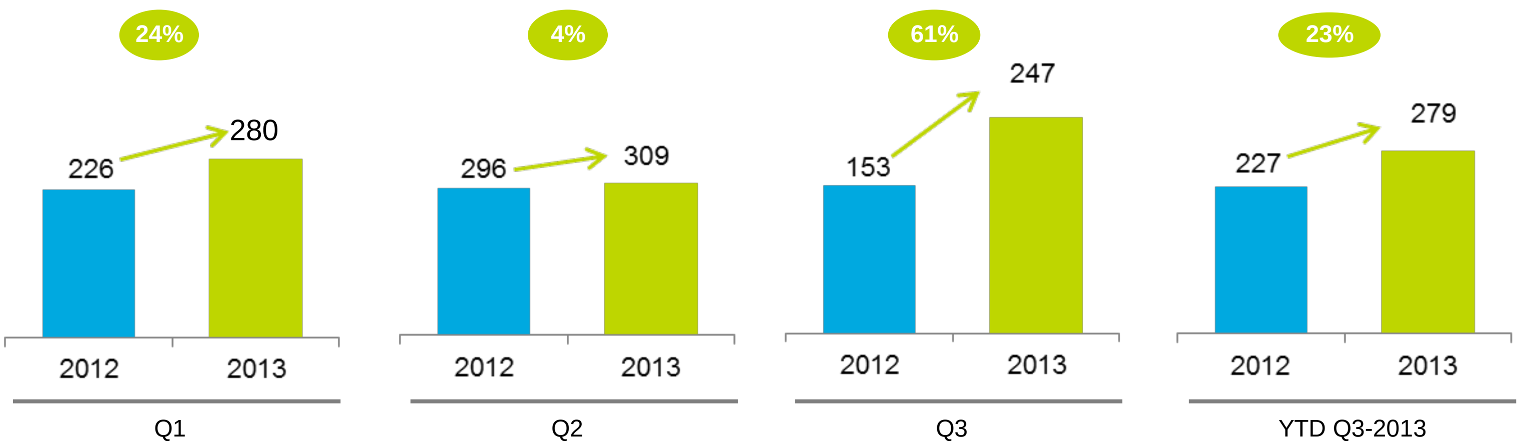
- Adjusted EBITDA: €64m (+ 64% YoY), driven by new business in Aerospace and Automotive markets
- Cash flow from operating activities: €80m; Adjusted FCF positive of €41m
- Volume: stable at 257k metric tons; Revenues: €862m, up 6% on a comparable basis, reflecting our continuing global mix enrichment
- Successful completion of secondary is expected to double public float

Consistent strong performance since IPO

Adjusted EBITDA (€m)

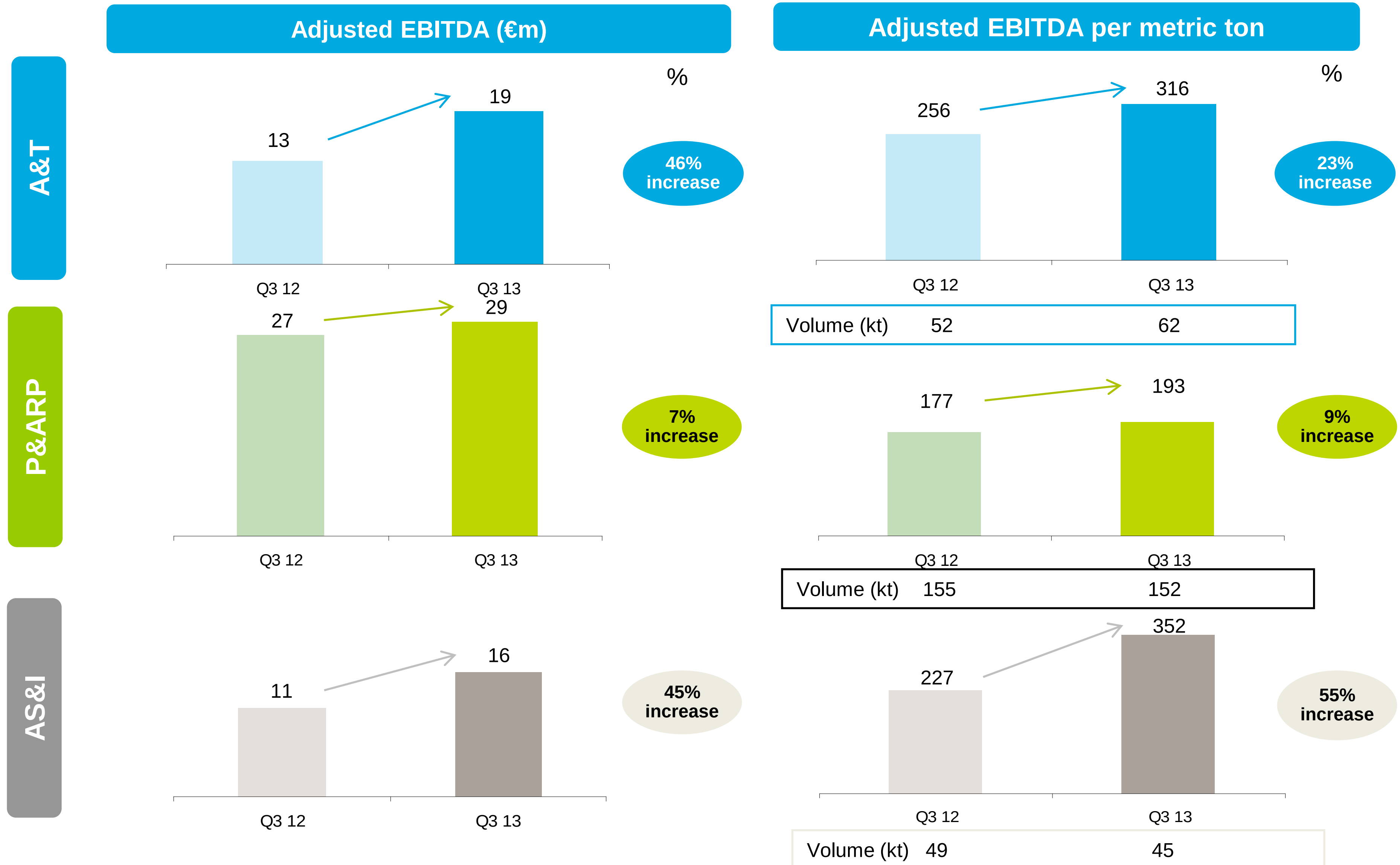


Adjusted EBITDA / Metric Ton (€ / t)



Strong performance and consistent improvement in every quarter

Q3 2013 Segment Performance



Constellium

Aerospace Market: Gains in market share and low exposure to spot volumes offset overhang impact

Market context

- Increased YTD Aerospace volume reflects our market share gains
- Inventories are high downstream in the supply chain, impacting the spot prices in the aero and GE plates markets
- Only approximately 10% of our aerospace business is spot priced, hence we are not affected at this stage

Constellium recent develop-ments

- AIRWARE®:
  - Ramp up is ahead of plan and demand is currently stronger than expected
  - Additional volume includes Embraer's KC390 and additional work packages on A350
  - We expect a significant EBITDA impact in 2015 and beyond
- We continue to expand our aero capabilities:
  - Increasing plate capacity and additional ultrasonic line in Ravenswood
  - Investing in casting capacity in Sierre, to be ramped-up in Q1 2014

Automotive Market: We continue to invest in a growing and profitable market

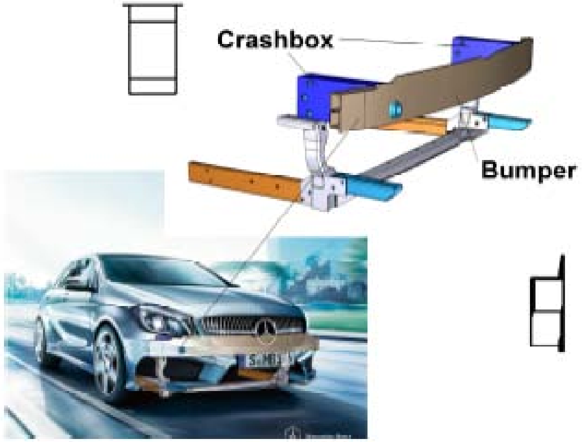
Market context	
	▪ Demand remains strong in Auto Body Sheet (+19% QoQ), as some large players show signs of under capacity ▪ Automotive Structures volume has increased (+17% QoQ), maintaining a backlog of over 6 years at current production rates

Constellium recent develop-ments

- Constellium still gaining market share at German OEMs:
  - Our new Strongalex product contributes to light weighting by down gauging structural parts
  - This product was part of a new contract for 70% of the ABS demand of a new German model
- Capacity expansions
  - We continue to expand our ABS production in Neuf Brisach (+ 20% YTD vs. last year)
  - We are investing in Singen to qualify it as an ABS plant. First deliveries are expected next year
  - New press in Singen started production in May 2013
- Innovation: New €8,5m line in Gottmadingen produces 3rd generation bumpers; extended functionality allows unit value twice as high as our current models

New Singen Press supports Automotive growth

- Best in class press, unique in Europe (€11m CAPEX)
- Provides high strength, low thickness and light profiles, ready to be assembled into Crash Management Systems (CMS)
- Highly productive and flexible line, 13kt/year capacity
- First products sold in May 2013, 2 months ahead of schedule
- Performance is ahead of ramp up plan despite a demanding qualification process required by Automotive customers



Packaging Market: European demand for Foilstock and Can Body Stock has improved vs. last year

Market context	

Market context

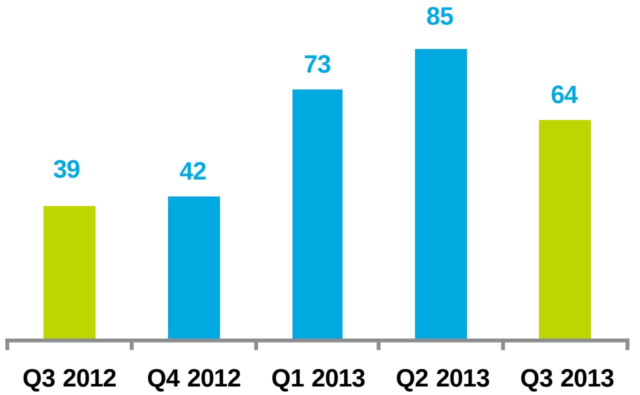
- Can volumes are stable vs. last year
  - In Europe, our Can Body Stock (CBS) volumes grew 4.5% in Q3 2013 vs. Q3 2012
  - This growth was offset by lower demand in our export markets
  - Some can makers announced line shut downs in Q4 2013
- Strong demand in Foilstock
- Shrinking scrap margins could marginally impact our profitability in 2014

Constellium Recent develop-ments

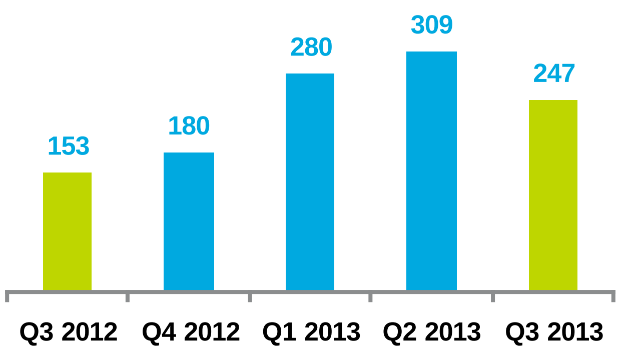
- Renewed multiyear contract with a major Foilstock customer at improved terms

Q3 2013 performance improved 64% YoY

Adjusted EBITDA (€ m)



Adjusted EBITDA per metric ton (€ / t)



Q3 2013 highlights

- Q3 2013 is 64% higher than Q3 last year
- Performance includes several unplanned outages mainly at Issoire (€4.5 m impact)
- Planned maintenance in Ravenswood in Q2 2013 pushed volume into Q3 2013
- On track for a solid YoY performance in 2013

Q3 2013 performance by reporting segment

Quarter summary

A&T

- Unplanned outages impacted Adj. EBITDA by €5m
- Some delayed volume from previous quarter based on planned annual maintenance

P&ARP

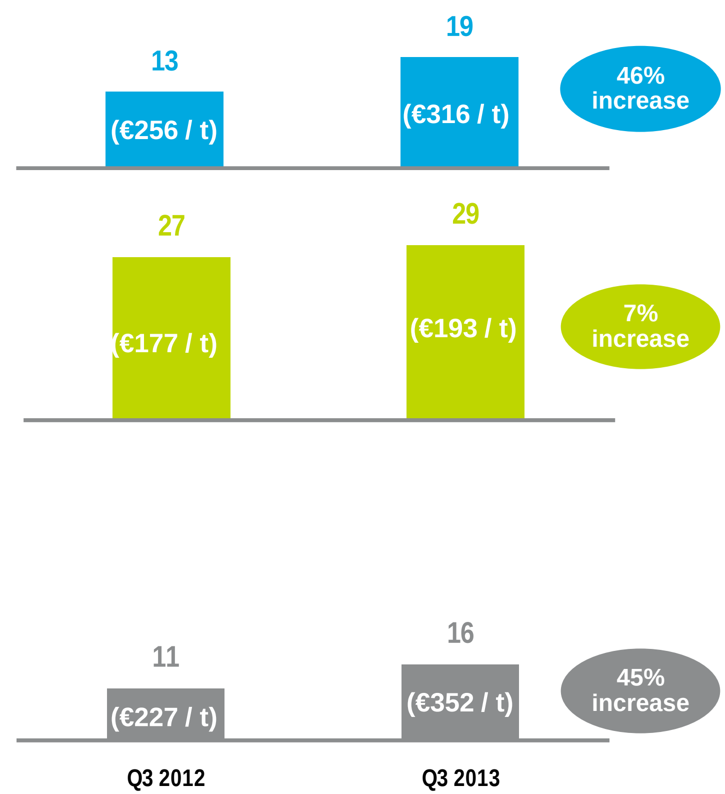
- Better margin on long-term packaging contracts compensate for slightly lower volume vs. last year
- Lower can and closures volume compensated by solid demand in foilstock
- Auto Body Sheet: gains in market share enable marked increases in volume (+19% QoQ)

AS&I

- 17% increase in Automotive Structures volume vs. Q2 2012 improved mix and drove higher EBITDA
- Strong performance achieved on other Automotive segments within AS&I

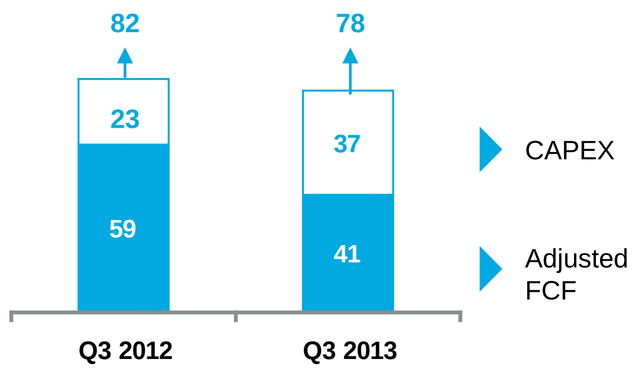
Segment Adjusted EBITDA

€ millions and € / metric ton

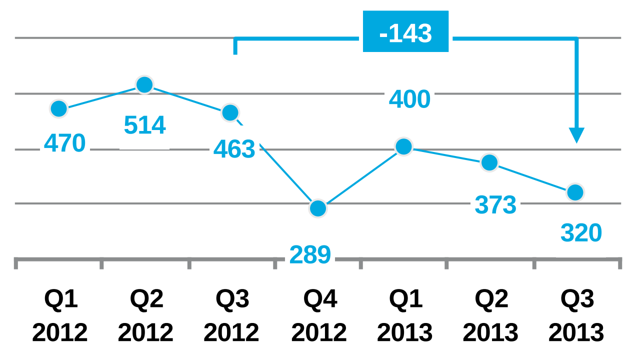


Free Cash Flow and Trade Working Capital

Adjusted Free Cash Flow (€ millions)



Operating Trade Working Capital (€ millions)



Q3 2013 highlights

	Q3 2013	Q3 2012
Adjusted EBITDA	64	39
Add-backs and non-cash items (Metal lag / pensions)	1	5
Exceptional fees	(5)	(9)
Change in trade working capital	53	51
Change in non trade working capital	(33)	7
Cash flow from operating activities (including margin calls)	**80**	**93**
Margin calls	(2)	(11)
Cash Flow from operating activities (excluding margin calls)	**78**	**82**
CAPEX	(37)	(23)
Adjusted Free Cash Flow	**41**	**59**

- Higher CAPEX vs. last year
- We continue to improve our Trade Working Capital, from €463m in Q3 2012 (47 DSO) to €320m in Q3 2013 (33 DSO)

Strong balance sheet with no near term maturities

€ millions	Q3 2013
Net Debt	**181**
Cash and Cash Equivalents	199
Total Secured Debt	380
Net Debt/ LTM Adjusted EBITDA	0.7x
Liquidity(*)	**377**

Long-term facilities, no short-term debt

(*) Liquidity measured as the sum of Cash and Cash Equivalents and availability under long-term facilities

Key Takeaways

- Strong Year Over Year performance across all reporting segments
- Significant opportunities in the Automotive market
- Successful secondary is expected to double our public float

IFRS Statements

IFRS – Balance Sheet

€ millions	September 30, 2013	December 31, 2012
Non-current assets	659	594
Current assets	1 141	1 037
Assets held for sale	19	
Total Assets	**1 819**	**1 631**
Equity	(6)	(37)
Non-current liabilities	1 009	923
Current liabilities	806	745
Liabilities held for sale	10	
Total Liabilities	**1 819**	**1 631**

IFRS – Income Statement

€ millions	Q3 2013	Q3 2012
Revenues	862	885
Income from operations	**69**	**81**
Other expenses	-	(1)
Finance costs – net	(10)	(12)
Share of profit of joint-ventures	3	
Income before income taxes	**62**	**68**
Income tax income (loss)	(21)	(18)
Net Income from continuing operations	**41**	**50**
Net Income (loss) from discontinued operations	4	(1)
Net income (loss)	**45**	**49**

GAAP Measures Reconciliation

Net Debt

€ millions	As Sept 30, 2013	As Dec 31,2012
Borrowings	366	158
Fair value of cross interest swap	23	14
Cash and cash equivalents	(199)	(142)
Cash pledged for issuance of guarantees	(9)	(13)
Net Debt	**181**	**17**

Adjusted Free Cash Flow

€ millions	Q3 2013	Q3 2012
Cash flow from operating activities	80	93
Margin calls included in cash flow from operating activities	(2)	(11)
Cash flow from/(used in) operating activities excluding margin calls	78	82
Capital expenditure	(37)	(23)
Adjusted Free Cash Flow	**41**	**59**

Adjusted EBITDA

€ millions	Q3 2013	Q3 2012	%
Shipments	**257**	**256**	**+0.4%**
Revenue	**862**	**885**	**-2.6%**
Net income from continuing operations	**41**	**50**	**-18.0%**
Income tax expense	21	18	
Income before income tax	**62**	**68**	**-8.8%**
Finance costs - net	10	12	
Share of profit of joint ventures/other expenses	(3)	1	
Profit from operations	**69**	**81**	**-14.8%**
Ravenswood pension plan amendment	-	(10)	
Restructuring costs	4	5	
Unrealized (gains) on derivatives	(34)	(58)	
Unrealized loss from the re-measurement of monetary assets and liabilities	1	-	
Ravenswood CBA negotiations	-	8	
Depreciation and impairment	10	5	
Management Adjusted EBITDA	**50**	**31**	**+61.3%**
Metal lag	9	7	
Other	5	1	
Adjusted EBITDA	**64**	**39**	**+64.1%**